

Capital actually paid up in cash-----	\$ 1,250,000.00
Surplus over all liabilities-----	4,026,248.67
Surplus as regards policy-holders-----	\$ 5,276,248.67
Total liabilities-----	\$ 15,632,483.34

MISCELLANEOUS.

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 1,309,211,966.00	\$ 16,108,206.98
Written or renewed during the year-----	1,099,332,741.00	14,549,405.06
Total-----	\$ 2,408,544,707.00	\$ 30,657,612.04
Deduct those expired and marked off as terminated-----	941,706,028.00	12,827,499.38
In force at the end of the year 1904-----	\$ 1,466,838,679.00	\$ 17,836,112.66
Deduct amount re-insured-----	39,787,708.00	360,991.32
Net amount in force December 31, 1904-----	\$ 1,427,050,971.00	\$ 17,469,121.34

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904----	1 year or less----	One-half-----	\$ 607,601,504.00	\$ 8,640,053.28	\$ 4,320,026.64
In 1903----	2 years-----	One-fourth-----	2,585,989.00	24,862.75	6,215.69
In 1904----	2 years-----	Three-fourths-----	2,526,960.00	25,844.41	19,383.30
In 1902----	3 years-----	One-sixth-----	177,586,609.00	1,843,522.97	307,253.83
In 1903----	3 years-----	One-half-----	185,316,877.00	1,831,819.27	915,909.63
In 1904----	3 years-----	Five-sixths-----	226,513,505.00	2,326,725.64	1,938,938.05
In 1901----	4 years-----	One-eighth-----	2,456,035.00	24,862.75	6,215.69
In 1902----	4 years-----	Three-eighths-----	2,294,535.00	20,731.65	7,774.38
In 1903----	4 years-----	Five-eighths-----	2,625,998.00	23,882.37	14,926.48
In 1904----	4 years-----	Seven-eighths-----	2,275,532.00	21,549.43	18,855.76
In 1900----	5 years-----	One-tenth-----	38,727,729.00	471,491.70	47,149.17
In 1901----	5 years-----	Three-tenths-----	39,390,104.00	477,317.47	143,195.24
In 1902----	5 years-----	One-half-----	39,235,087.00	488,436.09	244,218.04
In 1903----	5 years-----	Seven-tenths-----	46,236,685.00	573,227.85	401,259.49
In 1904----	5 years-----	Nine-tenths-----	51,587,822.00	674,997.08	607,497.37
Total-----			\$1,427,050,971.00	\$17,469,121.34	\$ 8,995,685.50
Additional reserve-----			5,282,883.00	43,652.67	15,205.09
Grand total-----			\$1,432,333,854.00	\$17,512,774.01	\$ 9,010,890.59

GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 7,246,874.35
Largest amount written on any one risk-----	150,000.00
Stock owned by directors at par value-----	193,100.00

BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 9,184,375.00
Premiums received-----	98,307.15
Losses paid-----	40,653.40
Losses incurred-----	36,947.44